Leading independent infrastructure and private equity investment manager, managing funds on behalf of institutional and retail clients for more than 30 years

£2.3 billion of Assets Under Management across Listed Vehicles, Limited Partnerships, Enterprise Investment Schemes (EISs) and Venture Capital Trusts (VCTs)

70 operating Photovoltaic ("PV") plants in the UK, Southern Europe, Australia and North America

Foresight is taking a lead in investing in new energy grid infrastructure as the UK transitions from its fossil fuel dependent centralised model to a decentralised low emissions and increasingly smart network



## **Case Study – Shotwick**

- Integration of decentralised renewable energy into a flexible network
- Private wire connects solar park to the UPM paper mill as the industrial offtaker, significantly lowering energy costs
- UPM can run on up to 100% green energy during the day, saving c.22,500 tonnes CO<sub>2</sub> per annum



WElink, British Solar Renewables and Compton Group worked collaboratively with Foresight and with UPM, the largest producer of 100% recycled newsprint in the UK, to execute an innovative and sophisticated private wire with flexibility to export to grid.



## **Post-Subsidy Solutions**

- Private Wire
- Corporate PPA
- Asset efficiency and Storage
- Challenges

Optimal projects require good value, long term offtake arrangements sufficient to cover cost base. As costs decline, and the inflexion point is reached, parity projects will become increasingly attractive for the right investor.