



Location economics



BtM



Local



Central

New types of flexibility



V2G



Throttle



eHeat

Standalone storage = merchant risk

- ESO short duration contracts
- CM de-rating
- Wholesale volatility (-ve pricing)
- Wider access to the BM

Some barriers to storage

- CapEx drop = 1st mover disadvantage
- Fossil fuel flexibility
- Regulation: carbon cost reflective?
- No such thing as 'local' (meter point)